

Financial Statements – Larsen’s Meadow

Cortes Forestry General Partnership

Estimated Total Project Profit

27-Nov-15

	Volume (m3)	Value	\$/m3
Sales to Oct 31			
Logs and Boomsticks	2765.733	\$379,746.43	104.53
Booms not Sold	958.1	\$17,582.41	110.68
Sales Estimated	3723.8	\$397,328.84	106.4
Logging Cost		\$285,867.34	
Log Revenue		\$111,461.50	
Firewood Sales (est)		\$7,600.00	
Profit from Harvest		\$119,061.50	
Overhead		\$52,920.00	
Net 2015 Profit		\$66,141.50	

Estimated Cost

Total Volume

4443m3

(3723 + 720 firewood)

	Actual	\$/m3	Estimated Additional	Total	\$/m3
Export Documentation Fees	300.00	0.07	75.00	375.00	0.08
Finance Fees	3602.58	0.81	121.26	3723.84	0.84
Management and Marketing	15932.11	3.59	636.60	16568.71	3.73
Supplies	2659.18	0.60		2659.18	0.60
Boomsticks and Gear Purchases	30542.83	8.20		30542.83	8.20
Client Boomsticks and Gear LPs	(26577.52)	-7.14		-26577.52	-7.14
Booming Ground	7864.30	1.77		7864.30	1.77
Towing and Storage	12159.33	3.27	200.00	12359.33	3.32
Engineering and Development	1688.75	0.38		1688.75	0.38
Insurance	1116.37	0.25	20.00	1136.37	0.26
Equipment Rental	2860.50	0.64		2860.50	0.64
Legal Fees	1212.15	0.27		1212.15	0.27
Yarding	70027.67	15.76		70027.67	15.76
Falling	51825.69	11.66		51825.69	11.66
Road Construction and Repair	17926.79	4.03		17926.79	4.03
Site Mngt / Supervision (falling)	10500.00	2.36		10500.00	2.36
Sorting / Scaling / Computing	27505.78	6.19	33.95	27539.73	6.20
Travel	538.86	0.12		538.86	0.12
Stumpage	3280.01	0.74	1751.32	5031.33	1.13
Fee in Lieu Holdback	5377.67	1.21	2546.42	7924.09	1.78
Trucking and Transportation	30885.99	6.95		30885.99	6.95
Waste and Assessment	253.75	0.06		253.75	0.06
Silviculture	9000.00			9000.00	2.03
Logging Cost	280482.79	61.81	5384.55	285867.34	65.05
CFGP Staff and Expenses	52920.00			52920.00	
Total Annual Cost	333402.79			338787.34	