



# STOREY CREEK TRADING (2016) LTD.

**Cortes Forestry General Partnership  
Project Cortes-21  
As At July 31, 2022**

Production Volume (m3) as of July 31, 2022	Actual m3	Root Crew Invoice #B20346	Actual m3
	Domestic and import sales	6391.662	175.058
Loose	0		0
	<u>6391.662</u>	<u>175.058</u>	<u>6566.720</u>
Trim and Waste	54.039		54.039
	<u>6445.701</u>	<u>175.058</u>	<u>6620.759</u>

	Actuals to July 31, 2022	Root Crew Invoice #B20346	Total
<b>Revenue</b>			
Client Log LPs	\$ 1,488,445.10	\$ 6,127.03	\$ 1,494,572.13
Client Scaling / Towing LPs	6,774.20	1,618.79	8,392.99
<b>Total Revenue</b>	<u>\$ 1,495,219.30</u>	<u>\$ 7,745.82</u>	<u>\$ 1,502,965.12</u>

	Actuals to July 31, 2022	Total	(\$/m3)
<b>Expenses</b>			
Barging	\$ 44,210.19	\$ 44,210.19	\$ 19.62 rate per 2253 m3
Booming Ground/Bundle Wire	5,271.18	5,271.18	0.80
Computing	1,838.68	1,838.68	0.28
Equipment Rental	1,100.00	1,100.00	0.17
Export Fees	9,573.42	9,573.42	1.46
Falling	71,800.25	71,800.25	10.93
Finance Fees	6,566.73	6,566.73	1.00
Log Hauling	70,583.48	70,583.48	10.75
Log Purchase			
True Foundations Inv #043 / 012	(4,480.00)	(4,480.00)	(0.68)
Root Crew Inv #1203	(4,287.50)	(4,287.50)	(0.65)
Management and Marketing	22,137.28	22,137.28	3.37
Road Construction & Repairs	52,045.54	52,045.54	7.93
Scaling and Sorting	84,705.60	84,705.60	12.90
Stumpage	26,182.82	26,182.82	3.99
Silviculture	15,987.73	15,987.73	2.43
Towing and Storage	31,344.02	31,344.02	7.27
Travel	141.45	141.45	0.02
Waste & Assessment	3,152.51	3,152.51	0.48
Yarding / Hoe Chucking / Push Bundles	85,668.01	85,668.01	13.05
<b>Total Expenses</b>	<u>\$ 523,541.39</u>	<u>\$ 523,541.39</u>	<u>\$ 79.73 rate per 6566.72 m3</u>

**Project Profit** \$ 979,423.73 \$ 149.15 rate per 6566.72 m3

*Note - if Root Crew invoice #B20346 is deemed to be uncollectible  
the revised Project Profit would be*

\$ 971,677.91 \$ 147.97 rate per 6391.662 m3